

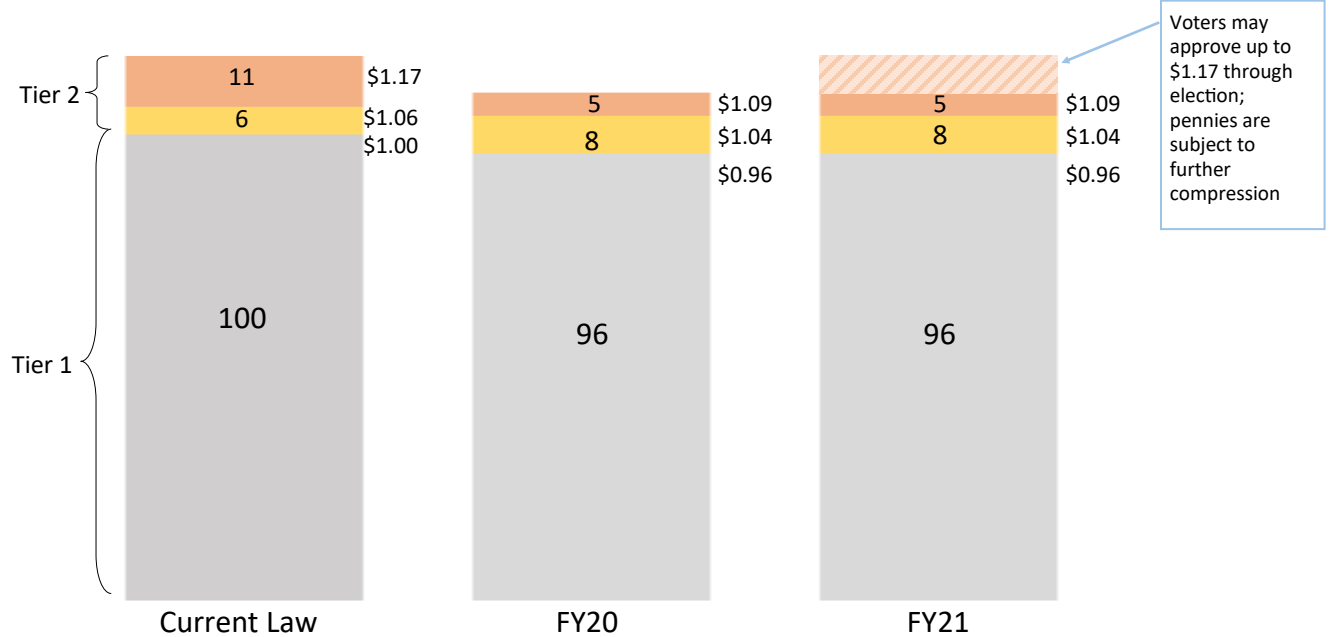
# School District Tax Rate Compression as Proposed under HB 3

HB 3 calls for a tax rate compression of 4% for Tier 1, and 17% for Tier 2 “copper pennies.” The value and number of available pennies change as specified below. Except for districts compressed below \$1.00 in FY20 and \$1.01 in FY 21, all increases would require an election. The Legislature may increase the Tier 1 compression rate in future years; copper pennies are subject to additional compression as the Basic Allotment increases.

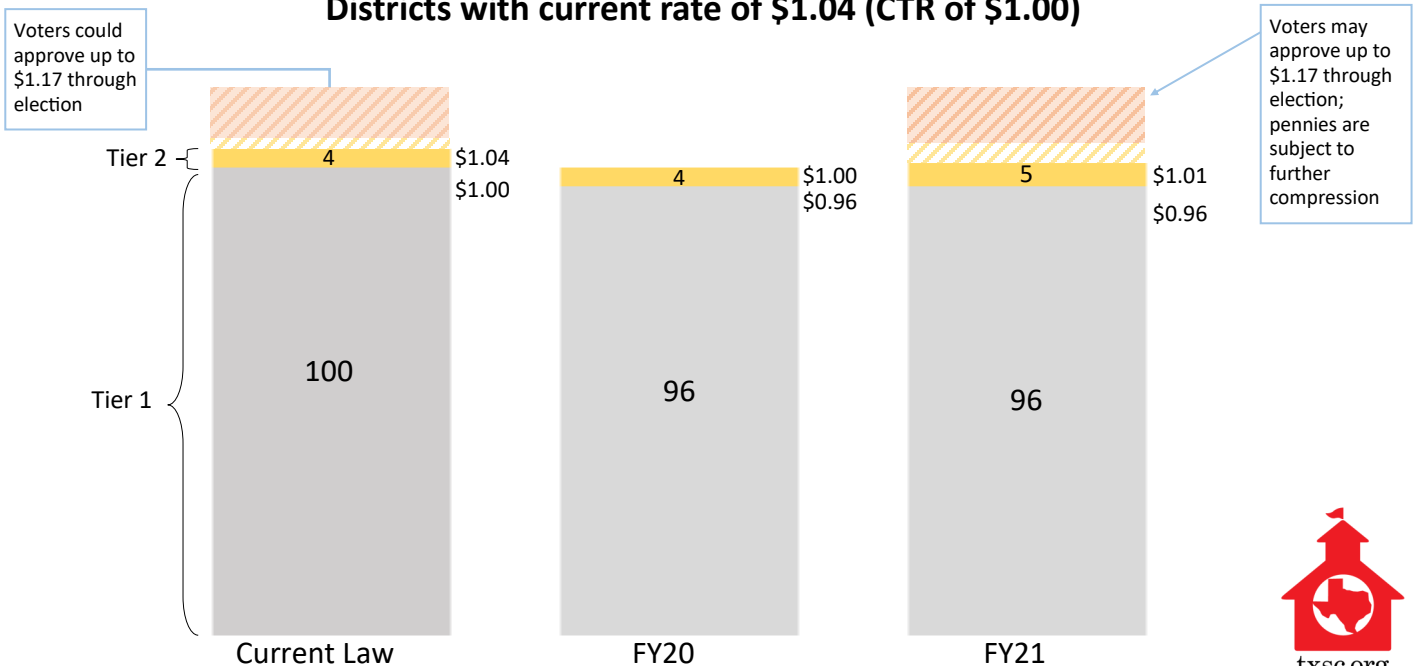
	Current Law		House Bill 3	
	# available pennies	Value per penny	# available pennies	Value per penny
Tier 2 “Copper”	11	\$31.95	13	\$48.24
Tier 2 “Golden”	6	\$106.28*	8	\$96.48
Tier 1 “Silver”	100	\$51.40 (adjusted by adjustments/weights)	96	\$60.30 (adjusted by weights)

\* Golden penny value under current law would increase to \$126.88 in FY 20 and \$135.92 in FY 21.

## Districts with current rate of \$1.17 (CTR of \$1.00)



## Districts with current rate of \$1.04 (CTR of \$1.00)



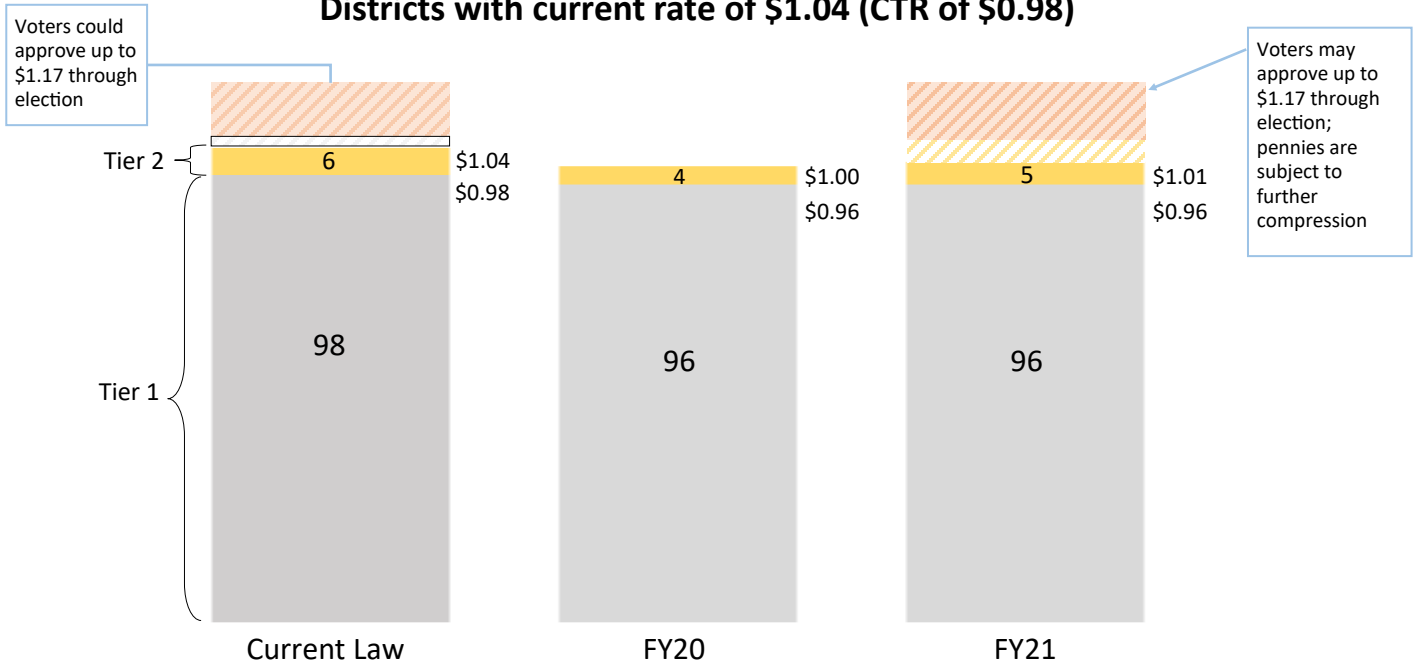
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## Districts with current rate of \$1.04 (CTR of \$0.98)



## Districts with current rate of \$0.98 (CTR of \$0.92)

